

MINUTE EXTRACT

POLICY AND RESOURCES COMMITTEE

TUESDAY 13 FEBRUARY 2024

114 TREASURY MANAGEMENT STRATEGY 2024/25

The Director of Finance presented the Treasury Management report. The report outlined the process for the management of the Council's cash flows, borrowing and investments, and risks associated with those activities. The Council had substantial sums of money both borrowed and invested and was therefore exposed to financial risks including the loss of invested funds and the revenue effect of changing interest rates. It was explained that the successful identification, monitoring and control of financial risk was therefore central to the Council's prudent financial management.

Resolved – that Council be recommended to approve,

- (1) the Treasury Management Strategy for 2024/2025.**
- (2) the Treasury Management Prudential Indicators for 2024/2025.**
- (3) the Treasury Management Policy Statement**